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Law of Marine Insurance - Howard Bennett - Oxford ...

Modern marine insurance law originated in the Lex mercatoria (law merchant). In 1601, a specialized chamber of assurance separate from the other Courts was established in England . By the end of the seventeenth century, London's growing importance as a centre for trade was increasing demand for marine insurance.

Marine insurance - Wikipedia

Lloyd's Law Reports: Insurance & Reinsurance. SARTEX QUILTS & TEXTILES LTD v ENDURANCE CORPORATE CAPITAL LTD. Insurance (property) – Policy written on reinstatement basis – No reinstatement took place – Measure of indemnity – Whether policy contained a co-insurance clause. [2019] Lloyd's Rep. IR Plus 35.

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Marine insurance became highly developed in the 15th century. In Rome there were also burial societies that paid funeral costs of their members out of monthly dues. The insurance contract also developed early. It was known in ancient Greece and among other maritime nations in commercial contact with Greece.

Insurance - Historical development of insurance | Britannica

The focus of this new book is the modern Law of Marine Insurance, a subject of considerable practical importance in the United Kingdom and throughout the world. While existing works have tended to be preoccupied with the description of case law, largely based upon the Marine Insurance Act 1906, this book adopts an approach which is in line with current legal practice in that it looks towards the ...

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